SCALING RESILIENCE THROUGH INSURANCE

From Belém to Antalya

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Insurance Association of Türkiye

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From Belém to Antalya: Scaling Resilience

The journey between these two cities represents the beginning of a new era in global climate governance. The period of only discussing targets has ended; the era of implementation, financing, and resilience capacity has begun.

When will we stop talking about climate risks and start building resilience?

The Insurance Sector Does Not Just Transfer Risk; We Price the Future

Phase 1: Post-Loss Compensation

Paying claims after the fact

Phase 2: Risk Mitigation

Encouraging preparedness and risk reduction

Phase 3: Long-Term Macroeconomic Architects

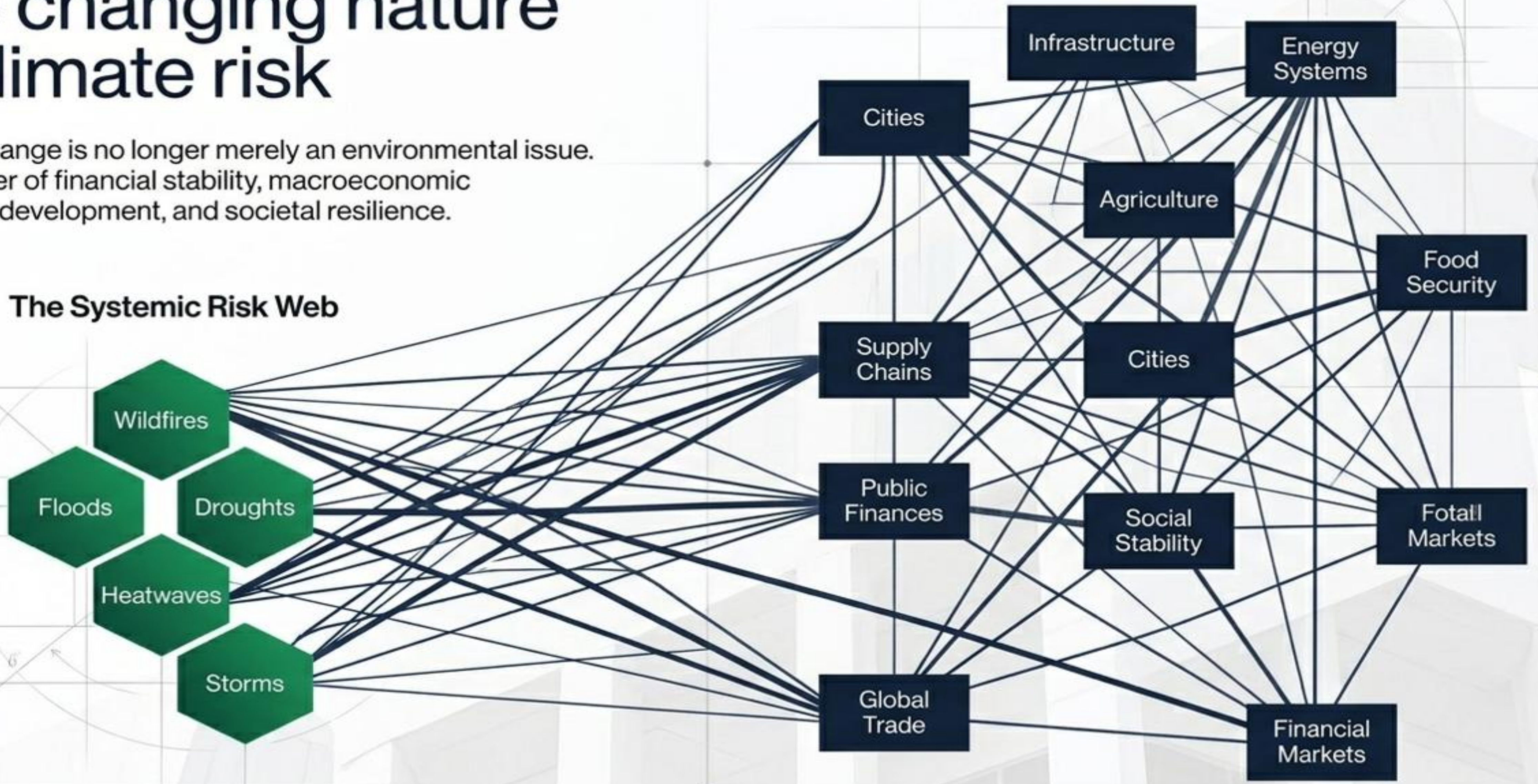
Supporting the sustainability of economic systems, financial stability, and societal resilience

Climate change has evolved from an environmental issue into a critical test of global financial stability.

The changing nature of climate risk

Climate change is no longer merely an environmental issue. It is a matter of financial stability, macroeconomic resilience, development, and societal resilience.

The Systemic Risk Web



The widening global protection gap

Approximately half of all economic losses caused by natural catastrophes worldwide remain uninsured.

USD
260
Billion

USD
127
Billion

Covered by the insurance industry.

In Asia, only 8% of the USD 65 billion in disaster-related economic losses recorded in 2025 was insured.

Resilience as a matter of collective capacity

How do we close the protection gap? The answer does not lie within a single institution or sector.

The Resilience Ecosystem

- Public authorities
- Financial institutions
- Development banks
- Insurers and reinsurers
- Technology companies
- International organizations

We require a model of cooperation that is multi-stakeholder, integrated, and long-term in nature.

Building Financial Resilience Before Disasters Strike: Türkiye's Lived Reality

Case Study: 2023 Kahramanmaraş Earthquakes

$103B
Estimated Economic Cost

>$6B
Compensation payments by the insurance sector and TCIP

The Public Burden (Late 2025 Data)

TRY 219.6 Billion (~$5.5B)
in public resource capital transfers

TRY 62.4 Billion (~$1.5B)
in disaster-related insurance claims paid

Resilience is built before disasters strike, not after they occur.

Three strategic priorities for the insurance sector

Financial Resilience

Risk Awareness & Data Capacity

Utilizing artificial intelligence, advanced analytics, and climate modelling for accurate pricing and robust resilience strategies.

Inclusive Insurance

Expanding financial protection to small and medium-sized enterprises, farmers, low-income groups, and vulnerable communities.

Public-Private Partnership

Managing large-scale risks through critical cooperation models, exemplified by the Turkish Catastrophe Insurance Pool (TCIP) and the agricultural insurance pool (TARSIM).

Deploying alternative financial instruments

The scale of future climate risks requires enhancing existing models and complementing them with advanced tools.

Parametric insurance solutions

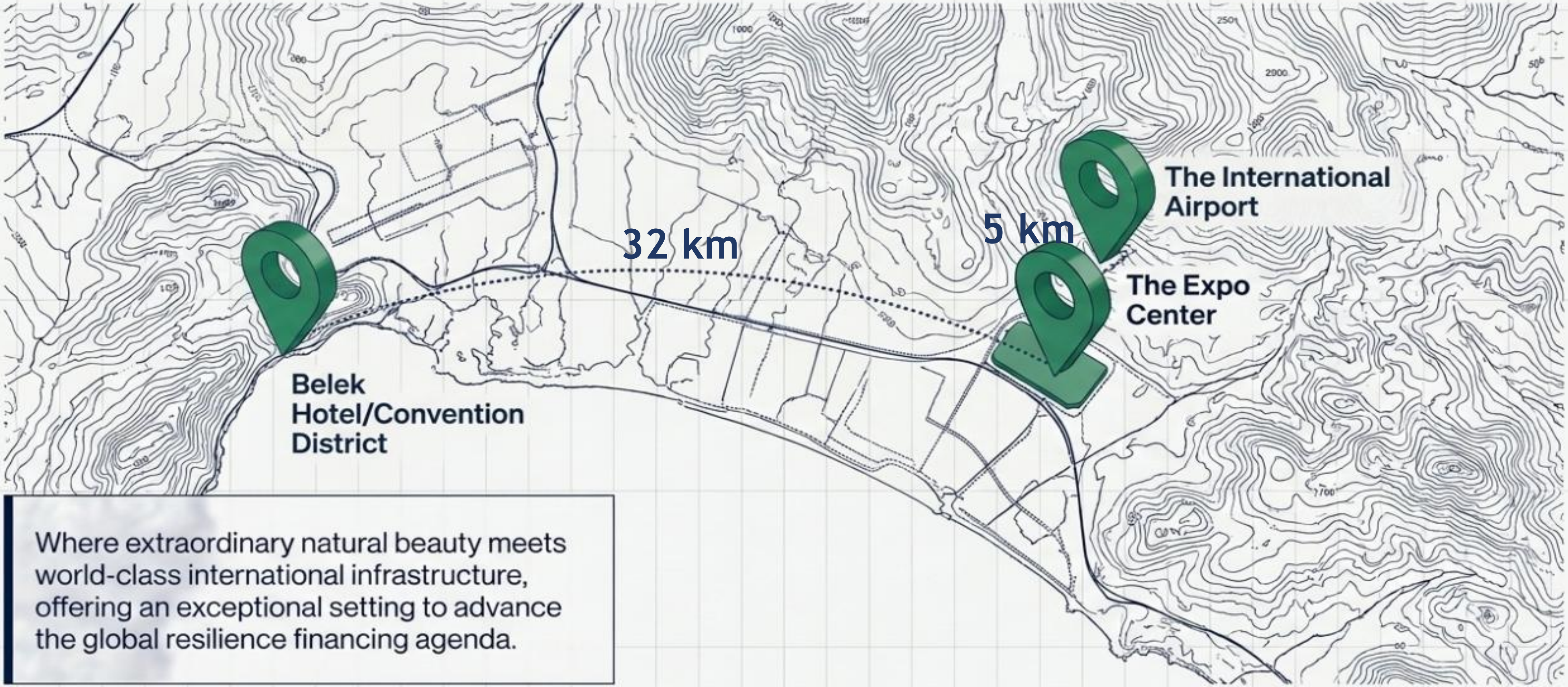
Catastrophe bonds

Climate risk modelling

Resilience-focused investment mechanisms

The insurance sector has the unique ability to price risk, think long-term, encourage behavioral change, and provide predictability to economic systems.

Destination Antalya: The Epicenter of Global Climate Diplomacy



Where extraordinary natural beauty meets world-class international infrastructure, offering an exceptional setting to advance the global resilience financing agenda.

COP31 Antalya Operational Scale

The infrastructure to host global climate diplomacy

DIPLOMATIC SCALE

9–20
NOVEMBER 2026
LEADERS SUMMIT: 11–12 NOVEMBER

190
AROUND 190 COUNTRIES

100,000
APPROXIMATELY 100,000 EXPECTED DELEGATES

100
MORE THAN 100 HEADS OF STATE

1,000
1,000 MINISTERS

GLOBAL CONNECTIVITY

65 MILLION
PASSENGERS (AIRPORT CAPACITY)

200
MORE THAN 200 DESTINATIONS (DIRECT INTERNATIONAL CONNECTIONS)

24 MILLION
NEARLY 24 MILLION INTERNATIONAL VISITORS

LOCAL INFRASTRUCTURE

1,200
MORE THAN 1,200 ACCOMMODATION FACILITIES

550,000
APPROXIMATELY 550,000 BED CAPACITY

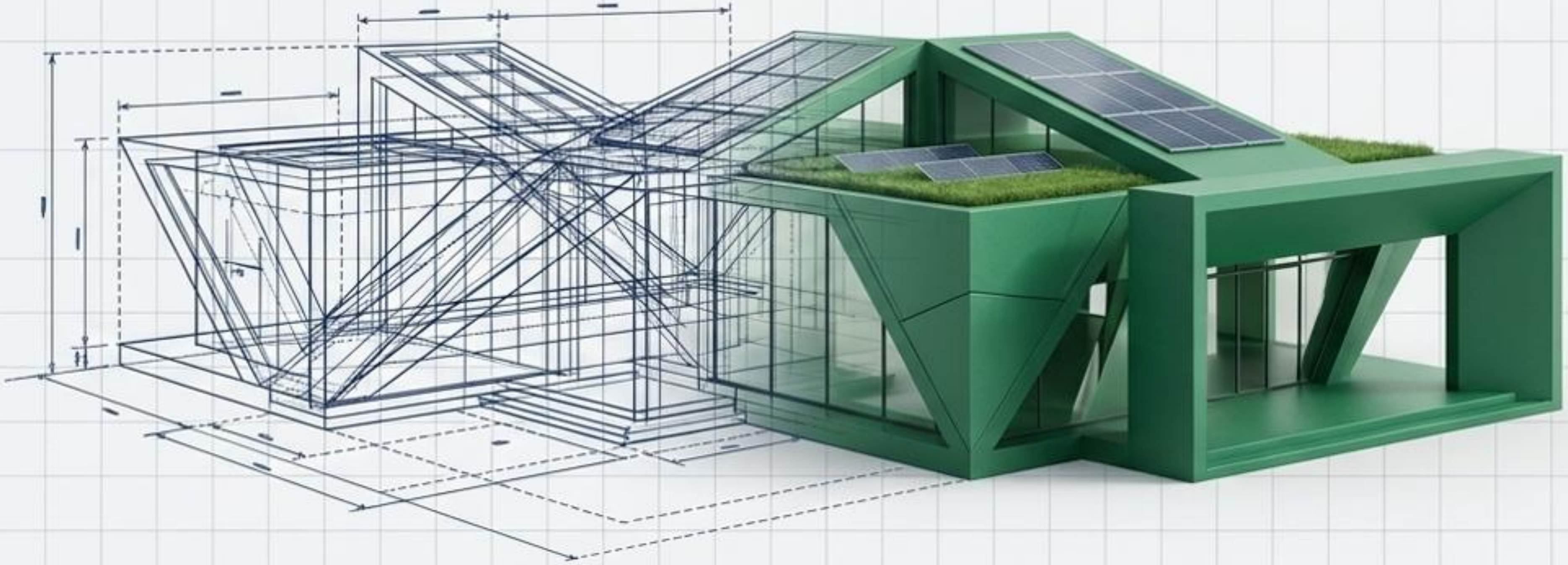
5 KM
EXPO CENTER IS 5 KM FROM THE AIRPORT

30–32 KM
EXPO CENTER IS AROUND 30–32 KM FROM BELEK

COP31 – Destination Antalya

Insurance Association of Türkiye

Introducing "Insurance House": The Hub of the Resilience Ecosystem



Not just an event venue, but the global meeting point for international insurers, development banks, technology companies, and policymakers to forge partnerships, develop financing models, and accelerate investments in resilience.

Insurance House Concept Architecture

An interactive resilience platform

EXPERIENCE ZONES

Disaster simulations, climate risk analytics, innovative insurance solutions, resilience-enhancing technologies.

STAKEHOLDERS

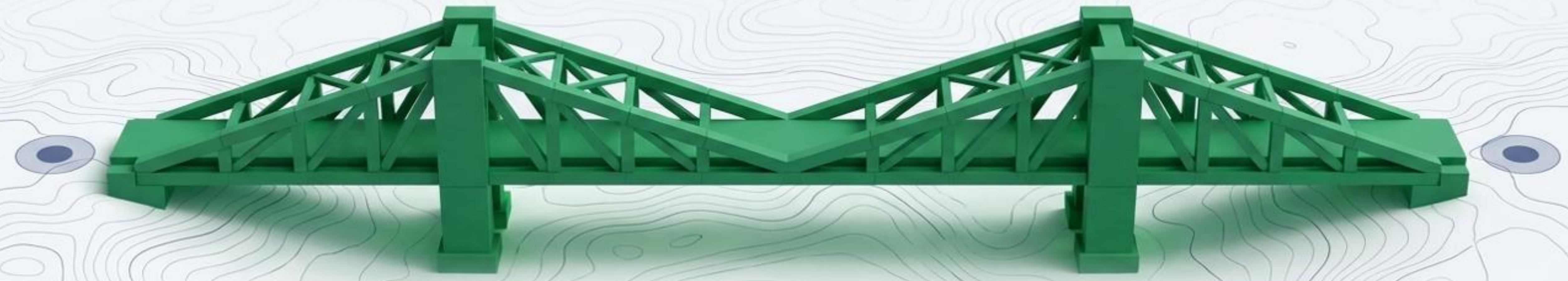
International insurers/reinsurers, development banks, investors, policymakers, technology companies, climate experts.

CORE GOALS

Reducing the protection gap, expanding climate adaptation finance, advancing AI-enabled risk management, strengthening public-private partnerships.

Resilience should not only be discussed as a concept; it should also be experienced, demonstrated, and translated into practical action.

Bridging Climate Ambitions with Financial Resilience



The Insurance Association of Türkiye invites the global finance and climate community to build this ecosystem together at COP31.

Join us in Antalya. Dialogue, Consensus, and Action.

“The Role of Insurance in Climate Change”

Thank You.

Insurance Association of Türkiye